

Week 24/2024

16 June 2024

Tankers

Week 24 - Avg TCE	Monday	Tuesday	Wednesday	Thursday	Friday	W - O - W Change
VLCC	\$36,850	\$36,000	\$35,000	\$34,500	\$34,200	-\$3,050
Suezmax	\$47,150	\$48,050	\$48,850	\$48,050	\$46,950	\$50
Aframax	\$57,950	\$57,150	\$57,650	\$56,800	\$54,250	-\$3,950
LR 1 & 2	\$48,500	\$46,250	\$46,300	\$47,150	\$48,300	-\$1,400
MR & Handy	\$35,150	\$33,200	\$32,550	\$29,700	\$28,900	-\$7,500

Tankers - TC rate indication - USD / Day >> 1 year period

VLCC Eco	VLCC	Suezmax	Aframax	LR2	LR1	MR Eco	MR	Handy	STST-J19
\$45,000	\$40,000	\$40,000	\$42,000	\$42,000	\$37,000	\$33,000	\$30,000	\$27,000	\$19,250

Sale and Purchase	Non Scrubber fitted, Non Ice, Built at Standard First class yard, SS Done			
Vessel Type	VLCC - 300 Kt Dwt	Suezmax 160Kt Dwt	Aframax 115Kt Dwt	MR 50 Kt Dwt - IMO
Million USD - 5 Year	\$ 109 - 110 M	\$ 82 - 83 M	\$ 72 - 73 M	\$ 46 - 47 M
Million USD - 10 Year	\$ 83 - 84 M	\$ 67 - 68 M	\$ 58 - 59 M	\$ 38 - 39 M

Weekly Change (W-O-W) => Crude, Bunkers and Demolition

Crude - ICE	USD	Change	Bunker Port	VLSFO	Change	MGO	Change
Brent	82.47	3.00	Singapore	598.0	17.0	729.0	27.0
WTI	78.29	2.89	Hongkong	613.0	5.0	722.0	0.0
Demolition	Tankers	Dry Bulk	Fujairah	600.0	14.0	853.0	20.0
Bangladesh - \$/LDT	524 (-1)	518 (-1)	Rotterdam	555.0	24.0	754.0	33.0
India - \$/LDT	532 (0)	522 (0)	Houston	579.0	8.0	749.0	22.0

Dry Bulk

Dry Bulk - TC rate indication - USD / Day >> 1 year period

Capesize Eco	Capesize	Panamax	Supramax 58/63DWT	Handysize
\$23,500	\$22,000	\$15,500	\$ 15000 / \$ 16000	\$12,500

Sale and Purchase	Non Scrubber fitted, Non Ice, Built at Standard First class yard, SS Done			
Vessel Type	Capesize	Panamax	Supramax 58/63DWT	Handysize
Million USD - 5 Year	\$ 61 - 62 M	\$ 36 - 37 M	\$ 34 / 36 M	\$ 27 - 28 M
Million USD - 10 Year	\$ 42 - 43 M	\$ 28 - 29 M	\$ 27 / 28 M	\$ 20 - 21 M

The Capesize's had a slow start due to holidays in Asia, leading to subdued activity. Consequently, the BCI 5TC has decreased by \$227, finishing the week at \$24,525. An 82,000-dwt delivery Gibraltar agreed to a rate of \$18,000 for a grain trip via North Coast South America redelivery Skaw-Gibraltar. A 61,000-dwt fixed a trip delivery Port Elizabeth redelivery China at \$21,000 plus \$210,000 ballast bonus. A 56,000-dwt fixed delivery East Coast South America for a trip to the central Mediterranean in the mid \$20,000s. An Ultramax was heard fixed basis delivery Hong Kong for a trip via Indonesia redelivery Vietnam at \$15,000. A 38,000-dwt fixing basis Southwest Passage for two to three laden legs with a minimum of 75 days duration to Singapore-Japan at \$16,850 whilst a 39,000-dwt fixed from Tampico via the US to Morocco with a cargo of coal at \$15,000. An open hatched boxed shaped 33,000-dwt was fixed from Ichihara to West Coast India to Arabian Gulf at \$16,500.