

Week 23/2024

08 June 2024

## Tankers

Week 23 - Avg TCE	Monday	Tuesday	Wednesday	Thursday	Friday	W - O - W Change
VLCC	\$39,600	\$39,400	\$37,800	\$37,750	\$37,250	-\$2,450
Suezmax	\$48,800	\$48,350	\$47,800	\$47,300	\$46,900	-\$1,900
Aframax	\$51,100	\$53,350	\$56,200	\$55,800	\$58,200	\$5,650
LR 1 & 2	\$55,300	\$53,650	\$52,600	\$51,000	\$49,700	-\$5,500
MR & Handy	\$41,800	\$40,500	\$39,750	\$38,650	\$36,400	-\$5,350

Tankers - TC rate indication - USD / Day >> 1 year period

VLCC Eco	VLCC	Suezmax	Aframax	LR2	LR1	MR Eco	MR	Handy	STST-J19
\$48,000	\$42,000	\$42,000	\$42,000	\$42,000	\$40,000	\$30,000	\$28,500	\$27,000	\$19,250

Sale and Purchase	Non Scrubber fitted, Non Ice, Built at Standard First class yard, SS Done			
Vessel Type	VLCC - 300 Kt Dwt	Suezmax 160Kt Dwt	Aframax 115Kt Dwt	MR 50 Kt Dwt - IMO
Million USD - 5 Year	\$ 109 - 110 M	\$ 82 - 83 M	\$ 72 - 73 M	\$ 46 - 47 M
Million USD - 10 Year	\$ 83 - 84 M	\$ 67 - 68 M	\$ 58 - 59 M	\$ 38 - 39 M

## Weekly Change (W-O-W) => Crude, Bunkers and Demolition

Crude - ICE	USD	Change	Bunker Port	VLSFO	Change	MGO	Change
Brent	79.47	-1.40	Singapore	581.0	-18.0	702.0	-21.0
WTI	75.40	-1.39	Hongkong	608.0	-16.0	722.0	-8.0
Demolition	Tankers	Dry Bulk	Fujairah	586.0	-12.0	833.0	-23.0
Bangladesh - \$/LDT	525 (1)	519 (1)	Rotterdam	531.0	-25.0	721.0	-20.0
India - \$/LDT	532 (1)	522 (1)	Houston	571.0	-15.0	727.0	-14.0

## Dry Bulk

Dry Bulk - TC rate indication - USD / Day >> 1 year period

Capesize Eco	Capesize	Panamax	Supramax 58/63DWT	Handysize
\$25,000	\$23,000	\$16,000	\$ 15000 / \$ 16000	\$12,000

Non Scrubber fitted, 5 year old, Non Ice, Built at Standard First class yard, SS Done

Vessel Type	Capesize	Panamax	Supramax 58/63DWT	Handysize
Price - In million USD	\$ 55 - 56 M	\$ 33 - 34 M	\$ 30 / 32 M	\$ 26 - 27 M

Non Scrubber fitted, 10 year old, Non Ice, Built at Standard First class yard, SS Done

Vessel Type	Capesize	Panamax	Supramax 58/63DWT	Handysize
Price - In million USD	\$ 39 - 40 M	\$ 27 - 28 M	\$ 23 / 27 M	\$ 18 - 19 M

With the large gatherings from around the world during Posidonia week the dry sector was a rather subdued affair. The week concluded on a quiet yet optimistic note, with the BCI 5TC experiencing a slight increase of \$178, reaching \$24,867 and the C9 index was up to \$49,156 by the end of the week. Period activity was limited for Panamaxs, however did include reports of a newbuilding 82,000-dwt delivery ex yard China fixed basis four to six months at \$19,400. A 61,000-dwt fixing a trip delivery Indonesia redelivery China at \$15,500, a 63,000-dwt open Tuticorin fixing a trip via South Africa redelivery China at \$17,000. From the Arabian Gulf a 61,000-dwt fixed a trip via West Coast India redelivery China at \$17,000. A 40,000-dwt opening in Ijmuiden was fixed basis delivery Brake for a trip to the US East Coast with an intended cargo of steels at \$10,750.