

PERISCOPE SHIPPING PTE. LTD.

Registered office:

7, Siglap Road

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Singapore 448909

Phone: +65 66676870

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Web: www.perisopeshipping.com

(Company Registration No: 202121439Z)



We Look Ahead, For You

Anti-Money Laundering / Anti Terrorist Financing / Sanctions

Money laundering means exchanging money or assets that were obtained criminally for money or other assets that are 'clean'. The clean money or assets don't have an obvious link with any criminal activity. Money laundering also includes money that's used to fund terrorism; however it's obtained. Periscope is committed to complying with the sanctions laws and regulations of the United Nations (UN), the European Union (EU) and the United States (US), as well as all applicable Anti-Money Laundering, Anti-Terrorist Financing and Sanctions laws and regulations in the jurisdictions in which we operate.

This policy applies to all employees of Periscope.

Policy statement

It is Periscope Shipping policy to comply with all applicable AML Laws as per UN / US / EU and Singapore requirements. To this end, we will only conduct business with customers who are involved in legitimate business activity and whose funds are derived from legitimate sources.

The following types of activities are considered to be money laundering and anti-terrorist financing, are prohibited under this Policy:

- a) the conversion or transfer of property (including money), knowing or suspecting that such property is derived from criminal or certain specified unlawful activity ("criminal property"), for the purpose of concealing or disguising the illicit origin of the property or of assisting any person who is involved in the commission of such activity to evade the legal consequences of his action;
- b) conducting a financial transaction which involves criminal property;
- c) the concealment or disguise of the true nature, source, location, disposition, movement, rights with respect to, ownership or control of criminal property;
- d) the acquisition, possession or use of criminal property; and
- e) participation in, association to commit, attempts to commit and aiding, abetting, facilitating and counselling the commission of any of the actions mentioned in the foregoing points.

Property can be criminal property where it derives from any criminal conduct, whether the underlying criminal conduct has taken place in the country where you are situated or overseas.

Terrorist financing may not involve the proceeds of criminal conduct, but rather an attempt to conceal the origin or intended use of the funds, which will later be used for criminal purposes.

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We will Prohibit business activities or facilitating transactions that we believe: may violate the applicable sanctions laws, whether directly or indirectly or involve individuals, entities or vessels listed on an official sanctions list by the UN, EU, OFAC or the local regulatory sanctions list whether directly or indirectly, are residing in, or operating from a sanctioned country/location and may potentially circumvent applicable sanctions laws or contravene the spirit of such sanctions laws.

OFAC list and EU Restrictive Measures website is to be checked for sanctioned parties and be ensured that no Business dealings or contracts are carried out with any sanctioned party or any party in a sanctioned country.

It is our policy to carry out due diligence at the outset of any business relationship and, if necessary, where any red flags arise subsequently on our suppliers, distributors, counterparties, agents and any person with whom Periscope has an established business relationship that will involve the transfer to or receipt of funds so that we can ensure that there are no legal barriers to working with them before contracts are signed or transactions occur.

Where any suspicions arise that criminal conduct may have taken place involving a customer, colleague or third party, you should consider whether there is a risk that money laundering or terrorist financing has occurred or may occur.

Employees and representatives should seek clarification on any questions or concerns regarding activities under consideration or the interpretation of any law.

The management of Periscope is committed to complying with all laws. Any employee who violates the rules in this Policy or who permits anyone to violate those rules may be subject to appropriate disciplinary action, up to and including dismissal, and may be subject to personal civil or criminal fines.

A handwritten signature in black ink, appearing to read "Shaminder Rahil", is written over a horizontal line.

Shaminder Rahil

Director

Periscope Shipping Pte Ltd



Dated: 20th Aug 2021